

HAMBLETON ATHLETICS & RUNNING CLUB

Treasurer's Report – 8th February 2025

Prepared by Graham Finlay on 8th February 2025 for the Annual General Meeting on 3rd March 2025

Key events of the year

Probably the main item to report is another year of great growth in membership – last year we had 91 members – we are now at something over 120 by the year end (31st March). Not only that, but members have been very active in buying kit and attending events such as our awards dinner, quiz, and monthly run & pub outings.

Not surprisingly this has meant a busy year financially, simply in the volume of transactions to record and reconcile with our bank account.

In addition, we have now achieved status as a CASC (Community Amateur Sports Club) which will simplify our annual submissions to HMRC and Companies House, and will allow us to claim gift aid on any donations. We have also switched from using PayPal for most member payments (subscriptions, kit purchases and payments for events) and moved to Square. Square has the advantage of being directly linked to our bank account; it also slightly reduces the cost to the club of each transaction and the charging structure is easier to monitor. As a result, we do not expect to use PayPal in future and I will soon close our account there and transfer the remaining £105 there into our bank account.

Current Financial Position

Since 1st April 2024, our financial position has remained broadly stable with reserves of approximately £2,500.

At the end of the club's previous year (31st March 2024), we showed an excess of income over expenditure for the year of £413, taking our total retained earnings to £2,320.

For the year 2024/25 to date, we are thus broadly in balance. Increased revenue from all those extra members has been the main source of income, along with a modest reduction in the value of kit held during that period of approximately £300 (ie we have sold more items than we bought). But we have used funds to pay for extras such as spot prizes and table decorations at events like the awards dinner and quiz. We have also paid for 1st Aid training for several of our coaches.

While our year to date interim accounts show an excess of income over expenditure (£1,600) this includes nearly £1,000 collected for our chosen charity (the Dales Centre), which will be payable shortly, and once we pass 1st April, we will have to pay England Athletics over £500 for those members who have already renewed for 2025/26.

HARC Angels Event 2024 – £459 raised!

The HARC Angels for the Dales Centre achieved 51 registrations. The income from registrations was rounded up to cover PayPal costs and resulted in a profit of £459, which we will shortly donate to the Dales Centre, along with the money raised from raffle and tombola tickets.