

HAMBLETON ATHLETICS & RUNNING CLUB

Treasurer's Report – 11th February 2024

Prepared by Graham Finlay on 11th February 2024 for the Annual General Meeting on 4th March 2024

Current Financial Position

Since 1st April 2023, our financial position has improved by about £600. We now have reserves of over £2,500.

At the end of the club's previous year (31st March 2023), we showed an excess of income over expenditure for the year of £887, taking our total retained earnings of £1,907, made up of £2,319 cash at bank and paypal, kit stock of £636 but this included subscriptions already received for 2023/24 of £1,080.

For the year 2023/24 to date there is a net excess of income over expenditure of £810, so that our retained earnings have grown to £2,717. However, this includes approximately £200 received for the Taskmaster event and the curry evening which will be payable in due course.

This total of £2,717 is made up of cash at bank and PayPal of £2,269 – similar to what we had at 31st March 2023 - and the increase is primarily reflected in an increase to our stock of kit during that period of approximately £700 to £1,290. The total cash at bank is £1,848 and our PayPal account currently has £421. Whenever our PayPal balance grows much above £500, I transfer £500 to the bank account.

Summary of Key Income & Expenditure for 2022-23

The main income and expenditure categories to highlight are:

Description	Income	Expenditure	Net Effect
Membership	2,730	1,333	1,397
Kit	1,239	1,874	-635
Coaching Services (including training for members)	0	519	-519
Events	1,228	1,270	-42

Notes

Membership includes £905 in subscriptions already received for 25 members for 2024-25 and we ignore this when assessing our current financial status. In particular, England Athletics registration fees of £575 will be payable on 1 April for the club overall and for these members.

Kit excess of expenditure over income is reflected in the increase in stock of £700.

Three members have obtained LiRF certification during the course of the year.

HARC Angels Event 2023 – £375 raised!

The HARC Angels for Lucie's Animal Rescue achieved 50 registrations, which included 35 club members and 15 non-members. The income from registrations was rounded up to cover PayPal costs and resulted in a profit of £375, which has now been donated to the charity.