

HAMBLETON ATHLETICS & RUNNING CLUB

Treasurer's Report – 14th February 2023

Prepared by Graham Finlay on 14th February 2023 for the Annual General Meeting on 6th March 2023

Current & Forecast Financial Position

Please see attached Profit & Loss Account and Balance Sheet. These show an excess of income over expenditure for the period 1st April 2022 to 14th February 2023 of £1,087. Note that £380 of this relates to subscriptions already received for the 2023-24 season, and I expect the operating profit for the whole year to be around £700, some of which may be used to purchase equipment, with the balance added to reserves. This has enabled us to retain the same membership subscription rates as in 2022.

The total cash held in our bank account and PayPal is £1,757, reflecting excess of income over expenditure for year to date and profit earned in prior years. From this we will need to pay £258 in England Athletics fees. The current value of kit held in stock is £627, assuming it would all be sold at our current prices.

Summary of Key Income & Expenditure for 2022-23

The main income and expenditure categories to highlight are:

Description	Income	Expenditure	Net Effect
Membership	2,000.00	1,034.55	965.45
Kit	1,386.00	1,955.31	-569.31
Coaching Programmes (Sunday training, intermediate endurance training etc with associated costs)	403.20	524.59	-121.39
Events (run & pub, awards evening etc)	676.50	951.57	-275.07

The excess of membership subscriptions over fees payable to England Athletics is used in part to pay for awards, and to support club members taking training courses and obtaining required authorisations (e.g. DBS checks and coaching qualifications).

Note that over the year we have increased the amount of kit held in stock, which explains much of the negative net effect for that item – we sell kit to members at approximate cost price.

Our income this year has also been bolstered by £700 raised from the car boot sale and by £500 received from Tesco when we were one of their selected recipients of shoppers' tokens.

HARC Angels Event 2022 – £300 raised!

The HARC Angels for Mountain Rescue achieved 38 registrations, which included 24 club members and 14 non-members. The income from registrations resulted in a profit of just under £270.00, which the committee agreed to round up to £300. This has been donated to Hambleton Foodshare.

Other Financial developments

Our existing account with Virgin Money is expected to become subject to monthly charges, so we have opened a new account with Virgin Money which is free of such charges. We will shortly transfer all transactions and existing balances to this new account.

I would like to thank Gemma Wardle for her help and guidance as I have worked to become familiar with our financial record-keeping and software.